

Table 3 - Constructs supporting three models of Dedicated Biotech Firm (DBF)

	IGA-Institute of Applied Genomics	IGA Technology Services	Genefinity srl
(A) SCIENCE			
<i>(i) Insistence that scientists publish their findings</i>			
<i>(ii) Campus-like setting near a major research university</i>			
<i>(iii) Founder(s) continued at or returned to university or institute</i>			
<i>(iv) All-star science advisory board</i>			
(B) FINANCE			
<i>(i) Research contracts with large corporation</i>			
<i>(ii) Scientific founder(s) became VCs or angel investors</i>			
<i>(iii) Active VC involvement in early management</i>			
<i>(iv) IPO with no products and no predictable revenue stream</i>			
(C) COMMERCE			
<i>(i) Founder(s) with entrepreneurial track record</i>			
<i>(ii) Early hiring of senior exec from health care or pharma</i>			
<i>(iii) Initial emphasis on non-therapeutic applications</i>			